



CHATHAM COUNTY COMMISSIONERS

Jim Crawford, Chairman  
Mike Cross, Vice Chairman  
Diana Hales  
Karen Howard  
Walter Petty

COUNTY MANAGER

Charlie Horne

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P. O. Box 1809, Pittsboro, NC 27312-1809 • Phone: (919) 542-8200

## Chatham County Board of Commissioners

### A Resolution Supporting Extension of North Carolina State Historic Preservation Tax Credits

**WHEREAS**, the North Carolina State Historic Preservation Tax Credits were created in 1998 for income-producing properties, non-income-producing properties, and historic mills that are listed on the National Register; and

**WHEREAS**, the North Carolina State Historic Preservation Tax Credits provide a 20 to 30% tax credit for qualified rehabilitation costs; and

**WHEREAS**, these tax credits provide a strong financial incentive to reuse existing buildings, thus reducing the need to expand public services and infrastructure while preserving the historic integrity of a structure or area; and

**WHEREAS**, these credits have produced over \$1.36 billion of private investment and created an estimated 23,100 new full-time jobs across the State of North Carolina, and

**WHEREAS**, we have many important historic commercial and residential properties in Chatham County that have used these tax credits to create jobs while repurposing existing structures; and

**WHEREAS**, the North Carolina State Historic Preservation Tax Credits expired at the end of the 2014 calendar year.

**NOW, THEREFORE, BE IT RESOLVED** that the Chatham County Board of Commissioners supports all efforts of the North Carolina General Assembly to revive the North Carolina State Historic Tax credits.

Adopted the 4<sup>th</sup> day of May of 2015.

  
James Crawford, Chairman  
Chatham County Board of Commissioners

ATTEST:

  
Lindsay K. Ray, Clerk to the Board  
Chatham County Board of Commissioners