

NORTH CAROLINA
CHATHAM COUNTY

THIS SECOND AMENDMENT TO LOAN AGREEMENT (this "Second Amendment"), made and entered into this 15 day of June, 2015, by and between Chatham County, a body politic and corporate of the State of North Carolina (the "County") and Child Care Networks, Inc., a North Carolina nonprofit corporation having its principal place of business in Chatham County, North Carolina ("CCN");

W I T N E S S E T H:

WHEREAS, the County and CCN entered into a Loan Agreement dated the 27th of January, 2011 providing for a loan by the County to CCN in the amount of \$20,000 (the "Loan Proceeds") to be used by CCN for the sole purpose of paying for the cost of software and staff time to enable it to expand its services to provide monthly reimbursements for child care services provided by child care centers in Chatham County; and

WHEREAS, Paragraph 4 of the Loan Agreement provided a repayment schedule for the Loan Proceeds, and

WHEREAS, the First Amendment to the Loan Agreement was entered into on the 17th of October 2011 extending the loan repayment schedule; and

WHEREAS, CCN has paid the October 1, 2012 and the October 1, 2013 payments, but did not make the October 1, 2014 payment; and

WHEREAS, the parties have agreed to amend the Loan Agreement to extend the repayment schedule;

NOW, THEREFORE, the County and CCN agree that the Loan Agreement is amended to rewrite Paragraph 4 to read as follows:

4. Repayment of Loan Proceeds. CCN shall repay the Loan Proceeds to County according to the following schedule:

October 1, 2015	\$5,000.00
October 1, 2016	\$5,000.00

Except as amended by this Second Amendment the Loan Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, Chatham County and Child Care Networks, Inc. have caused this First Amendment to the Loan Agreement to be executed this the day and year first above written.

Child Care Networks, Inc.

By: *Emin Suwattana*
Authorized Representative

Chatham County

By: *Charlie Horne*
Charlie Horne, County Manager